

# EU ETS in a glimpse

The cornerstone of compliance

Latitude N 55°30′23.8458 Longitude E 9°43′44.7468″

## What is the EU ETS?



Cap and Trade System



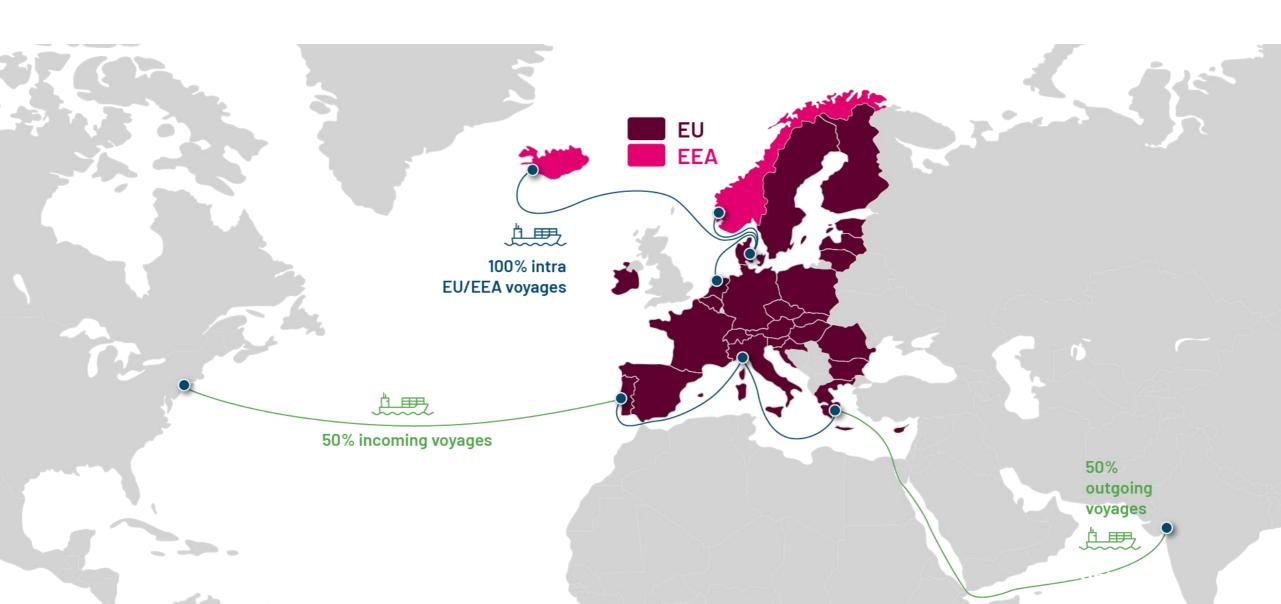
Allowance Creation and Trading



Incentivizing Reduction of Emissions



# Where is EU ETS applicable?



## When will the EU ETS be applicable

#### Ship size and type

Cargo & Passenger ships above 5,000 GT

Offshore ships above 5,000 GT

Offshore and general cargo ships between 400-5,000 GT

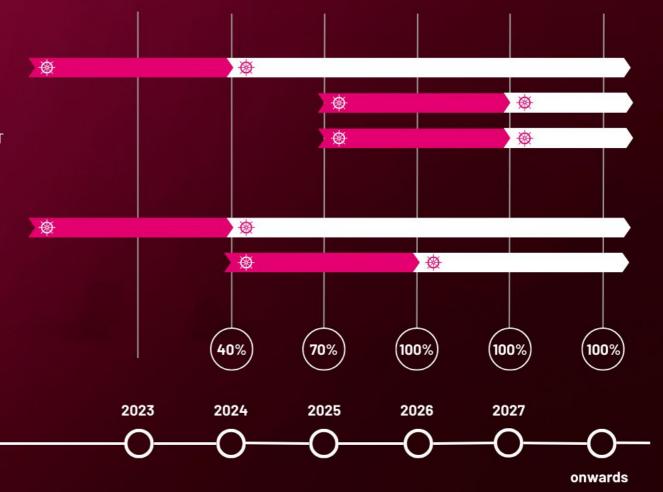
#### **Greenhouse Gases**

Carbon dioxide (CO2)

Methane (CH4) and Nitrous Oxide (N20)

#### **Introduction Speed**

% of emissions included in ETS scope





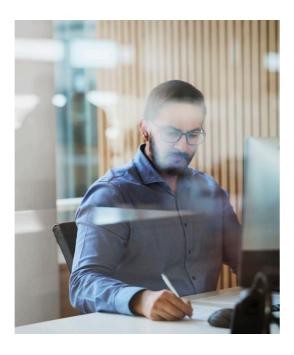


## Whom does the EU ETS Affect

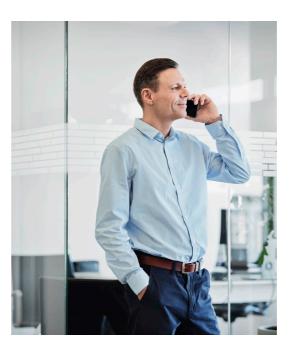
### Players involved from registered owners to cargo owners



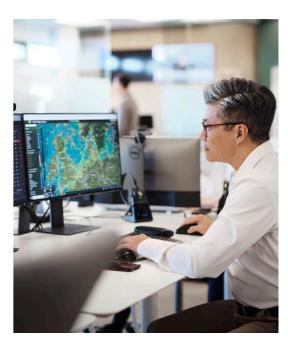




Shipowners



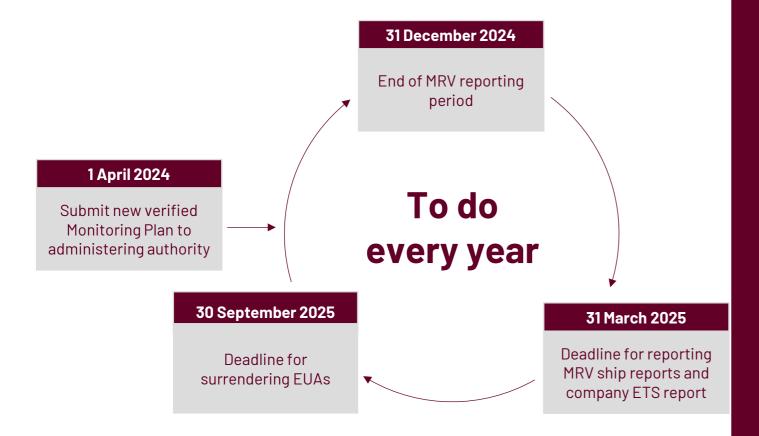
Charterers And Operators



Cargo Owners



## How to comply with EU ETS



# Who is responsible?



### **Registered Owner**

"The term 'registered owner' refers to the owner specified on a ship's certificate of registry.

The registered owner is assigned an IMO Unique Company and Registered Owner Identification Number."

European Commission



# How to acquire allowances?







**Trading** (Secondary)



Forwards
(Future Date Delivery Contract)

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Years of experience



Worldwide delivery

90+

Fuel solutions experts

11

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- Specialised in providing our customers with high-quality bunker fuel, lubricants, and other vessel services
- More than 90 fuel solutions experts and local offices in more than 8 countries
- Committed to offering our comprehensive support and service
   in all markets, ports and time zones

