

# Fuel EU Maritime

Latitude N 55°30'23.8458" Longitude E 9°43'44.7468"

### **FuelEU Maritime Introduction**









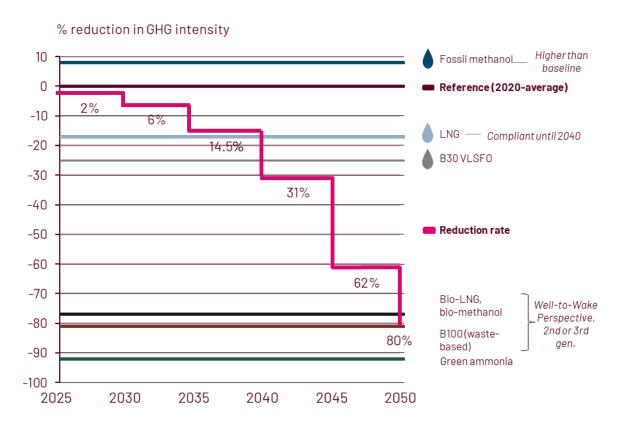






## **FEUM specific targets**

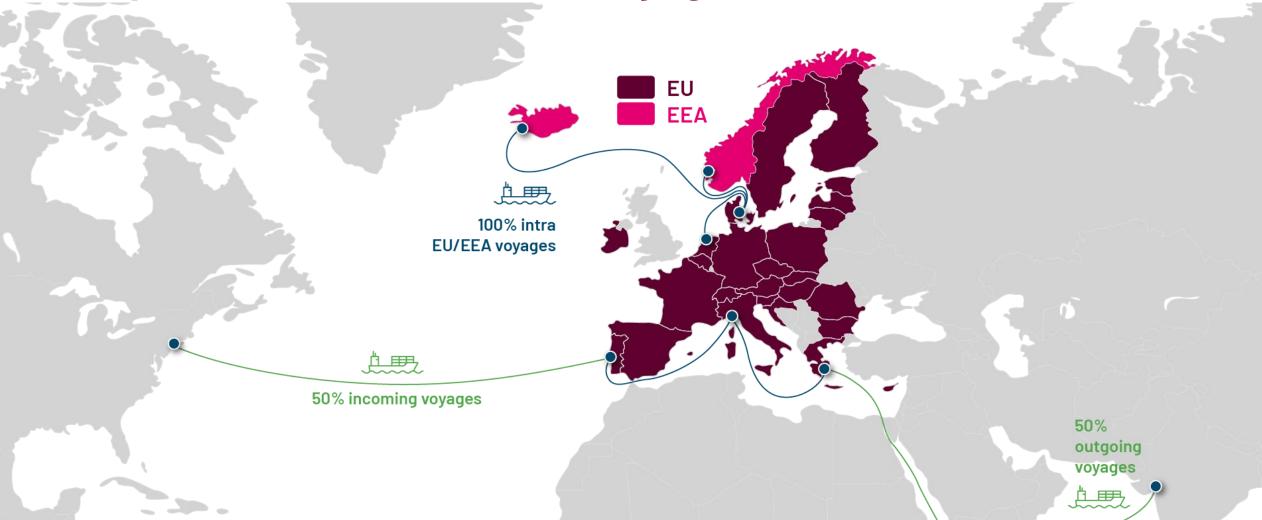
- Sets requirements to reduce the yearly average Well-to-Wake GHG intensity of energy used onboard.
- The reference year is 2020.
- Specific periods require specific targets for the reduction.
- Lowering the GHG intensity can be done by lifting low-carbon fuels.
- Requirement for use of Shore power for container and passenger vessels from 2030.
- Possible mandatory 2% RFNB0\* use from 2034. "Equivalent fuels with a similar or higher decarbonisation potential" may be accepted.





<sup>\*</sup>RFNBO: Renewable liquid and gaseous fuels of non-biological origin.

# Scope of FEUM (vessels and voyages included)





### FEUM VS. EU ETS

#### **Exemptions:**

- Small islands < 200 000 residents;</li>
- PSO connections between island MS and another MS and between an island and the mainland of the same MS:
- outermost regions;
- transhipment ports;
- ice class ships and ships navigating in ice.
- Offshore vessels exempted for now but could be included when FEUM is revised.

#### Legal entity

DoC holder (ETS: the shipowner remains the ultimate responsible entity unless mandated (via contract) to a third party/ship manager)

#### **Onshore Power Supply (OPS)**

Container and passenger ships from 2030 (moored for more than 2 hours)

#### **Enforcement**

• ETS: compliance linked to the 'company' ie. all vessels under the same sm/owner etc. – FEUM: compliance linked to the vessel highlighting the need for contractual arrangements with third party manager, new owner etc.



# **Banking, Borrowing & Pooling**



### **Banking**

The company can "bank" the compliance surplus for the same vessel

No expiration date



### **Borrowing**

In case of deficit, the company can borrow an advance compliance surplus from the next reporting period

But a multiplier of 1,1 is added to the compliance balance (more difficult to comply)

Cannot exceed 2% from baseline

Cannot be applied for two consecutive periods



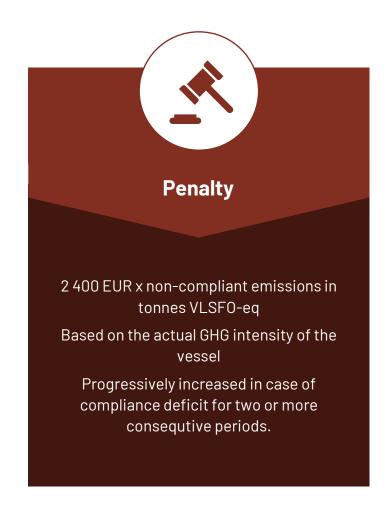
### **Pooling**

The pooling mechanism allows companies to aggregate the compliance of multiple vessels within their fleet.

Surpluses from vessels that exceed performance targets can offset deficits from underperforming vessels.



# **Penalty**



## **Compliance Timeline**

